

Lack of Common Sense Regrettably in NZ Universities, and Real Return

1. Lack of common sense regrettably in New Zealand, twice

Studies in New Zealand, at Lincoln College, South Island, 1989-1993; and at the University of Auckland, North Island, 1995-2002/Nov: I violated common sense all the related supervisors and related university staff. The visit was suggested by the author's everlasting teacher, Priest Rokuei-Bosatsu. "You will find good fortune in the South in your life." Two titles to PhD in South and North Islands were: 'Agricultural economics,' and 'Corporate financing.'

Mother of the author, clean/clear, きよ, loved him as her only son and a child, since she knew that she could not born another baby due to her body conditions. The author recollected, when the author was a small boy, she took him to City Library in Noge-yama, 野毛山, City Park, Yokohama. Mother's residence was a walking distance from the Park and, people could enjoy looking out over the view of downtown and in all directions. Kiyō's reciting was fairy tales, such as Nils and many others. The author remembers beautiful scenes in picture books, in particular meadows, hills, and mountains, and for four seasons. These landscapes overlap those in New Zealand.

This is why the author visited New Zealand so often, several tens of short staying in NZ, when the author had no classes in summer and spring every year in the 1980s to 1990s. The author also has a character of curiosity in everything and, is fond of trips and journeys all over the world.

Investment in shares, domestic and abroad, is one of curiosity-objects. The author smiled reading an article such that John Maynard Keynes (1883-1946) loved investing in shares, sometimes successfully while Irving Fisher (1867-1947) failed and lost his property. The author began to invest in shares when he entered the Tokai Bank Ltd., April 1951 soon after graduating from the current Yamaguchi University. Shares make money five times of the principal, both profits and losses. Shares are based on actual properties so that differ from zero-sum game. Yet, shares-investment is risky by nature; high risk and high return. The author decided not to speak of shares in his lifetime; many years ago and after serious experiences.

The writer honestly explains what he has experienced, reflecting on himself, apologizing for his shortage of common sense from moral viewpoint, and showing each case of two universities, Lincoln and Auckland.

Historic Variety on the Earth

2. Title of thesis for agricultural economics

The Integrated Method to Measuring Profitability and Productivity with Special References to the Comparison of Agriculture and Manufacturing Within and Between Countries.

The author, from the viewpoint of productivity (value-added/added-value, per person) compares six countries (Japan, NZ, Australia, Canada, the US, and the UK). The author thanks for the cooperation with statistics data offered by country, using every product by dairy farming, grains-cereals, and vegetables.

The author is interested in taxes and subsidies as minus taxes.¹ At the interview by a few supervisors one day, they say, “Do not insult our country.” The author replies to their saying, “The current exchange rate is 210-220 Yen per NZ dollar but, this level will be weakened one-fourth.” At that time, NZ is one of most wealthy countries similarly to Canada. Later, surprisingly, the exchange rate showed 58-62 Yen at bottom and then, currently 80-90 Yen. Their anger is natural in that productivity level is technically considerably high, although this productivity is indifferent of the market principle. Actually NZ and national universities cooperatively had spent the one-third of budgeting into agricultural subsidies. And, market competition was not taken into consideration at that time (before changing political situation). Later, NZ stopped all the subsidies, towards global competition, and robustly and openly recovered the exchange rate, as shown above.

The above fact seems to be blowing the author’s own trumpet. The author denies this blowing. The author is stubborn and rushes recklessly like a wild boar. In fact, the author was born in 1950, whose year expresses horse in old calendar. Horse is lack in carefully observing over four directions. Its concrete meaning is the lack in *common sense*. From the viewpoint of common sense, NZ supervisors’ judgements were all right and accepted globally. Why? It is open to see PhD thesis globally and that the country has its responsibility for approving PhD thesis, together with supervisors and related universities for reviewing, domestic and abroad. If the common sense was broken, all the related persons must resign. This is the same result as family’s life or death. How foolish the author was! There is no recover. The author is now thankful for supervisors’ judgement and actions for the deportation (from NZ). Nevertheless, the author repeats the same shameless twice later as shown in (2) Auckland. It is true that unknown is one of the worst sins.

¹ The writer had been loved by late, 飯塚, the founder of TKC (see, eCA-DRIVER for listed companies, today). Why? One of writer’s MBA at the HSU, Mr. Hitoshi Nomura 野村等 works for TKC, Hiroshima. He is very strict by character but, he is expected to be the successor of the owner, Masaru Moromoto, of TKC group, MSC モリモト, Kuchita, Hiroshima.

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Final results: The author received a certificate of Applied Science for agricultural economics by post-mail. However, a librarian, the HSU, Jan 2014, told the author, "You have PhD at Lincoln University. Do you know it?" The author replied, "No. I have no certificate of PhD from Lincoln. The author confirmed this fact by email to the Library of Lincoln and others, Christchurch, NZ. They told the author sadly, "Dr. MacArthur, main supervisor, died soon after writing down all the documents necessary for PhD approval." The author never forgets their last sentence that *we have guarded against and preserved* your thesis up to-date. The author is now weeping here, typing this fact, recollecting his true friendship and humanity, which the author did not realize until quite recently.

He fought Japanese army during the war before 1945 and wounded his right leg so that he was a little bit lameness. Dr. and Mrs. MacArthur invited to their house, where we enjoyed talking together and also observing wife's products of wooden cloths and embroidery. Here in the author's house, we use such that wooden handmade-carpet on Tatami (floor) of the author's red steel chair for wooden desk, where 10 inch personal computer (hardware DELL, with software; Microsoft, Norton, thunderbirds, Adobe, Amazon, Epson, iTunes/Music) is set and daily, the author types for manuscripts and emails, saying thankfulness to hardware and software day and night every day. The author wishes to convey to Mrs. MacArthur author's true feeling just now.

Further, the author has a few friends since 1989, South Island. Dr. and Mrs. , (Principal , Lincoln at that time). Dr. Brayan was dispatched to OECD, Representative of NZ, for four years and returned back to Victoria University, Wellington. The author intends to visit Wellington if possible after publishing the *HEU*, July, and apologizes for the author's shameless and lack of common sense.

Mr. and Mrs. Wesley Chang, ChCh, and their daughter, Wan gnu, Auckland. Wesley was a librarian when the author visited University of Canterbury for the first time in 1989. At that time, Lincoln College belonged to one of the University of Canterbury, similarly to the England. Wesley calls the author every New Year day, morning of 1st of Jan, without exception and we see several times or more after graduation of Auckland. Wesley visits Hiroshima sometimes but, more often with his wife, the author wishes. Family Chang is from Taiwan.

The author has three painters as friends, whose originals readers see in the Library, the HSU. Two of three moved to England, leading painters and we exchange emails even today. Young brother family of Wesley lives in Singapore and the author invited his son, Eric, to Aki High School, Hiroshima, for the first time in the case of Prefecture Hiroshima.

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Eric was 17 years old at that time so that the author visited Immigration Office, eleven times but impossible at that time, so that the author visited Japan Embassy, Singapore, and explained my guarantee with his grandfather. Kamiryo family was invited to Eric's Wedding Party, Singapore. The author had many chances to visit the University of Singapore to learn much more the differences of national system and others. The author loves the late leader, Lee Kuan Yew and learns from his last book.

3. Title of thesis for corporate financing

Furthering the Role of Corporate Finance in Economic Growth.

The author has repeated the same shameless twice. The author however, does not repeat this shameless in this (2), not to increase page numbers here. The facts, simply and shortly, as advocated by Dr. Yisheng, the author's unique academic friend abroad, are the following:

The author retired from the HSU on 31 March 2002. The author proposed my scheme of PhD thesis at the University of Auckland. Dr. Debasis Bandyopadhyay, who has Indian family, proposed his own thought such that financing for companies matches equations in the Cobb-Douglas (C-D) production function, showing author's proposal. The author decided to get PhD in financing and began to study for this project in Nov 2002 and got a room close to Debasis' room on the same level.

The author, despite, had to repeat recursive programming every day and excluding the introduction of equations unique to the author's own ideas and thoughts. It was the end of summer when Debasis agreed with the acceptance of that PhD. It took almost eight years after retirement above. Only three months are left before the time-limit of eight years allowance. It was two months when the author got introduction manual. On the way, the author wrote two manuscripts, each more than four hundred pages but, these two were thrown away. The author had decided not to write any more. The author recognized no more but, did not realized that university behavior is naturally based on common sense, which the author had not perceived yet spiritually.

The page number of written is viii+125. Four supervisors (Dr. Bryan Hool, Head of Dept. of Economics, Dr. Basil Sharpe, former Head, Dr. Conrad A. Blyth, and Dr. Debasis) processed the writing by their policy. The author was surrounded by tender confidants and confidantes (also, see page 14 for Doctor of Philosophy, and pages 136-137 for Hideyuki Kamiryo, in a memorial booklet "Convocation," issued by Autumn 2014, the University of Auckland). The author likes its cover page; graduated students' marching, line up threes and wearing formal dresses by color, in downtown.

The author is now reading the following names in Acknowledgements on page iv: 'Hasi, wife of Debasis, Dr. William English, Dr. John Gilbert, Mr. Douglas James, Miss.

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Juliet Tompkins, and Mr. Rainer Wolcke (Librarian).’ And, Auckland residences: ‘Mr. and Mrs. Ian and Lorraine McMurtrie and their sons, Campbell and Andrew.’ The author is now returning back to there and years, thankfulness and moving to tears that the author was wrong.² The author lost one of old teacher, Naomi Tsumagari, 津曲直躬, who is oldest academic teacher, similarly to Tadashi Mito and Shozo Ichimura.

Lastly, the author cites a paragraph citing from Acknowledgements:

The Southern Cross is a beautiful sight, especially in New Zealand. When viewing it there I couldn’t help but think how fittingly it symbolized the results of my work which have come from the four points, north, east, south, and west, of that constellation; that is Japan, the US, New Zealand, and the UK. For me especially, it is a beautiful sight!

4. Real repay/return

The author has published 28 books in Japanese, 1951 to 2000, and then solely in English after 2000. The author realized and am ashamed of a fact that he had not record a fact that he was given an invaluable opportunities to write and/or review his books and papers staying at Temples Kongobuji 金剛峯寺. Now the author knows that we, except for members of the Imperial Household, cannot stay at Temple Kongobuji. The top priest of this temple allowed the author to stay at this temple in summer when the author had been free from company member work in 1965. The author today inspected all his books published in Japanese but awfully he could not find a record of the above fact anywhere in prefaces and acknowledgements. The author has been a shameless person up-to-date. Prefaces, Abstract, and Acknowledgements respectively focus on a research situation and a position of the literature.

Therefore, for the future, the author’s real repay is allowed by accumulating vivid efforts to leave scholar/bunjin, 文人, footmark for social and economic methodology and measurement of purely endogenous and also, a story teller to *WORLD PEACE* with Sutra Hyaku-En-Ge and Rokuei-Seishitsu-Bosatsu.

² Also, according to Acknowledgements, for teachers and friends (simplicity, abbreviating Dr.) in England, Ireland, the US, and Japan,: ‘Geoffrey Harcourt, the Univ. of Cambridge, Joan O’Connell, National University of Ireland, Paul Samuelson and Robert Solow, Stewart and Maureen Myers, supervisor, Alan White, Senior Associate Dean, MIT, Ryuzo Sato,, Brown/NY and Harvard Univ., Tadashi Mito, Cyukyou University, Shozo Ichimura, Kyushu Information University and former thesis supervisor, Kazuo Mino, Kobe Univ., Koichi Hamada and Takashi Oumori, Economic and Social Research Institute, Cabinet Office, Yoshiomi, Furuta, Kanazawa Univ., Masao Kawano, Yokohama Univ., Susumu Tokimasa and Toshimi Fujimoto, Robert Austenfeld, HSU,’ and also ‘Ryoji and Hirotohi Shibuya and Hiraki and Kawamura, Kanazawa, Rokuei Bosatsu Keiho Kitano, Hisatoki Komaki and, Tadashi Mito.’

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Here, the author recollects past activities for the last 60 years or more. First of all, the author raises the name of Kaichiro Nishino, 西野嘉一郎, my first scholar benefactor and teacher in Japan. The author could meet this benefactor, when he was 92 years old. The author enjoyed taking lunch together at Kogyo Club, Marunouchi, near the Imperial Palace, Tokyo.

Nishino family has two daughters but no son. When the author was single, he often visited Tokyo, publicly and privately. And, the author visited Nishino's house on Sunday or holiday, to learn from Kaichiro. Kaichiro was a managing director of a precise parts manufacturing company, Shibaura Seisakusho, 芝浦製作所, as one of Toshiba subsidiaries. This company has two factories, in Obama, 小浜, Fukui, and also Hyogo, both close to the Japan Sea.

Since the author retired from the HSU, Hiroshima, he visits Shibuya Kogyo Co, Ltd., 澁谷工業, Kanazawa, so often, partly to attend the board of directors meeting six times a year, the train (Kosei line from Kyoto). The author see the factory, Obama, recollecting carefully, looking for new scenes, and thinking of future changes in management, as if this factory is mine spiritually.

Kaichiro is also popular in academic circles and had many important posts, public and private. The author fortunately learned a lot from Kaichiro broadly, particular accounting and business administration. What was a start for such a strong tie between Kaichiro and the author?

Before answering this question, the author must convey what he has in mind for Nishino family. The author must apologize for my mistakes. The author now recollects the knock the second daughter had when she was young. Nishino family often had dinner at his house, Unoki, Tokyo, with a single author, treating him just like a real son of the family.

After author's marriage, Nishino family treated the author as if nothing happened. In particular, wife of Nishino was never changed her attitude to the author. Now the author feels at the age of 85, her attitude was beyond human. In short, Mr. and Mrs. Nishino was a pair beyond space and time.

I am really thankful to their tie with the author. Unless the author had no chance to this tie, the author had died much earlier, with no repayment to societies. Therefore, when time has come, the author visits the family, 2nd and or 3rd descendants and, sincerely and modestly prays for thankfulness of Nishino family before returning back to heaven.

Now, back to indispensable continuation: The author's first book was published by Gihodo, Osaka, when the author was engaged in Osaka Branch of the Tokai Bank,

Ltd., Nagoya. This book summarizes revaluation of fixed assets by company, with all the fundamental statistics information.³ Soon after the War, Japanese companies had suffered from heavy inflation so that the difference between book value and market value of fixed assets was unbelievably widened for several years. Or, accounting depreciation became extremely small.

As a result, companies cannot invest money in fixed assets even if the company earns profits and pay taxes. This means, Japanese companies cannot support demand for production goods. Nishino was a great leader to present pertinent and long-sighted view and concrete proposal. As a result, the two persons were connected with a strong tie. And, this tie determined author's academic future for 60 years or more ahead.

Then, what was a start for such a strong tie between Shibuya Kogyo and the author? The author was transferred from Osaka Branch to Research Department (Motoi Mizuno, 水野基, Chief), the Tokai Bank, Ltd., 東海銀行, Nagoya. The author digested Chairman's work-orders. Todoru/President, Kyoichi Suzuki, 鈴木享一頭取. came from the Bank of Japan when three banks located in Nagoya area were merged into one bank of Tokai/east sea, 東海.

The author established two companies (a public investment company and a UHF TV company, based on law), consulting matters with Todoru Suzuki, 鈴木享一頭取. Todoru/President was so busy and hasty that he had no time to talk to the author, saying "as you like and do not consult the matter with other directors." The author was

³ The author was connected with irreplaceable teachers;

For the East Japan; Hiroya Akiba, Kunio Ito, Shigeru Endo, Kiyoshi Ogawa, Hiroshi Kato, Kazunori Kikuchi, Terutake Kinoshita, Youtaro Kobayashi, Masao Kouno, Midori/Takaomi Kunitomo, Kiyoshi kurozawa, Itsuo Sakuma, Nyoichi Sakurazawa, Yasuhiko Sata, Ryuzo Sato, Takashi/Seishi Chikura, Naomi/yuriko Tsumagari, Tadashi Mito, Kimio Miyagawa, Shugyo Miyazaki, Kaichiro Nishino, Koji Nomura, Eiichi Furukawa, Akira/Takaaki Wakabayashi;

For the West Japan; Hiroya Akiba, Yuuichiro Asano, Akioki Igawa, Tatsuya Ikeda, Shizuko Ishida, Taichi Ichikawa, Yuji Ijiri, Norito Udagawa, Morihiro Kato, Shogo Kato, Heitaro Kitade, Yutaka Kitagawa, Hisatoki Komaki, Ken Gunji, Rinsei Sato, Kashichi/Ryoji/Hirotoishi Shibuya, Susumu Tokimasa, Hiromi Nakamura, Kenjiro/takashi Noguchi, Kazuo Hiramatsu, Toshimi Fujimoto, Takaomi Furuta, Takashi Hosoi, Hirohisa Masutani, Goro/Bin Matui, Junya Minamigawa, Kazuo/youko Mino, Yasuo Mihara, Akira Miyama, Tatsuto Yamagami, Masanori Washizu (秋葉弘哉, 浅野優一郎, 猪川栄興, 池田達也, 石田静子, 井尻雄二, 市川太一, 伊藤邦雄, 宇田川宣人, 遠藤滋, 小川冽, 加藤省吾, 加藤寛, 加藤盛弘, 河野正男, 北出平太郎, 北川豊, 菊地和聖, 木下照嶽, 国元みどり・孝臣, 黒沢清, 郡司健, 小林陽太郎, 小牧久時, 佐藤倫正, 作間逸雄, 桜沢如一, 佐多保彦, 佐藤隆三, 澁谷庚子智・良治・弘利, 千倉孝・成示, 津曲直躬・由利子, 時政昂, 中村ひろみ, 西野嘉一郎, 野口賢二郎・琢史, 野村浩二, 花藤浩一, 平松一夫, 藤本利躬, 古川栄一, 古田孝臣, 細井卓, 増谷裕久, 松井五郎・敏, 三戸公, 南川純也, 三野和雄・洋子, 三原靖男, 深山彬, 宮川公男, 宮崎修行, 山上達人, 若林明・敬明, 鷲頭正憲), when we were young. After many years, the author truly feels the importance of their teaching.

For Shibuya group and Hiroshima area, see another 'Management Essay by Industry' in 2016.

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transferred to Nagoya Small Business Investment Co., Ltd., NSBI, 名古屋中小企業投資育成株式会社, from the Tokai Bank and, visited eight countries for various investigations; Europe and the US for one month; twice (each leader, Chairman, Nagoya Chamber of Commerce and, Vice- President of the Bank of Japan, Tokyo).

After NSBI opening, the first company selected was Shibuya Kogyo Co, Ltd., 澁谷工業. This company makes bottle- (for sake/whisky/wine) washing machines. President was founder (1931, Shibuya Shoten, 澁谷商店, that supplies hemp cloth for spreading sake-rice) and father, Kashichi, 庚子智, of Shibuya brothers, Ryoji and Hirotooshi, 良次・弘利. The price of the company was estimated as 56 Yen per share.

During the War, the member of the company was 庚子智 and Kashiku Hiraki, 關甲子久. In the 1960s, the company was almost bankrupted but, fortunately saved by the Hokkoku Bank, Ltd., 北国銀行, Kanazawa. 庚子智・良次・弘利⁴ talk to the author in

⁴ Shibuya Kogyo (Hirotooshi, the current President) is a unique company in that 1) technologies are number one and 2) accounting system is also number one in the world today.

For technologies: Pieces of apparatus and bottling systems to incubate/culture iPS cells in an aseptic condition, in corporation with Yamaguchi University, in 2010; three-dimensional cell laminate system ('regenova') in corporation with Kyushu University and 'Cyfuse,' in 2012l and so on. Technologies direct from no use of chemical to whole use of natural materials, closer to the Nature and its cyclical.

For accounting system: All of marketing=production=research and development are simultaneously produced on order product or at least a lot of order product, domestic and globally. It accesses improvements of cost-accounting software and corporate accounting, over years, as concretely written in Hirotooshi's several books, Japanese and English.

Sometimes, compensation is much more than its revenue and also company's annual profits. The Author admires Hirotooshi in that employees are free from damages, due to Hirotooshi' own responsibility as an owner. As a result, researches and development has advanced much faster than competitors in the world. Up-to-date, Shibuya-group is wholly an organic system establishing company, in any aspect.

Earlier, Hirotooshi run over the world to find good licensed products. The author remembers Hirotooshi and the author met in London to visit Morgan, President, on the top of hill, Sheffield, three hour train from London; on the way of Sloan Fellow's world trip to London, West German, Moskow, and Tokyo, for three weeks and in the fall of 1973. Hirotooshi, every year, had paid royalty of patent right with no upper limit as he wants.

Origin of the current Yamaguchi University was founded in 1815, by Hoyo Ueda, 上田鳳陽, Choshu feudal retainer, 200 years ago; 2015 is the 200th Anniversary Yamaguchi University. Choshu feudal retainer is the 3rd oldest among feudal retainers in Japan.

Philosopher, Ikutaro Nishida, 西田幾多郎, moved to Shimo-Tatekoji 45, Yamaguchi, from Kanazawa hometown, and had classes for 2.5 years, accepted by Principal, Yamaguchi Koko, who was once Nishida's mathematics teacher, Kanazawa Shiko.

Yamaguchi was a final place of Francis Xavier, Missionary, in the 1500s. We understand, Nishida, Yamaguchi, deeply began to show interested in Christianity.

In 1949, the old Koko, Kosho/Keisen, Miyano-josen, and Ube-Isen were merged into Yamaguchi University under a new education-reform (sponsored by the current Ministry of Education, Culture, Sports, Science, and Technology (also, reformed in 2001).

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the elevator, saying please be a director of Shibuya. This talking was realized when the author retired from the Tokai Bank.

Another tie with Hirotooshi was the author's books. The author had to publish one or two books every year, after the long best-seller, Tokyo. The book's title is "*Credit Analysis of Medium and Small Businesses*," (paperback, B5 size) published by Kinyuzaiseijijoukenkyukai,⁵ 金融財政事情研究会 (the current Kinzai). Total number of books was 28 and, some of these books were best sellers continuously by month. These books impressed Hirotooshi and, writes a book, 『心に青春を』, 2014.

In 1958, the author was dispatched to Japan Productivity Center, JPC, 日本生産性本部 (the current Social and Economic Productivity Center, SEPC, 社会経済生産性本部), Shibuya, Tokyo. This organization was established in cooperation with the US, after the War. 50 trainees study together, staying at a temple, 本興寺, Hamanako, at night and, for three months, experimenting manufacturing management techniques such as working factor, WF, time measure, and quality control, led by Deming and Deming Prize, the US and Japan, at a factory, 品質管理. The factory locates Hamanako and now a listed company Tokyo Exchange, 東証. Several of 50 trainees later became respectively president of city banks and public organizations.

In 1964, the author, requested by the Ryuku Bank, 琉球銀行 (the Central Bank of Okinawa) and the US army, Okinawa, was dispatched to Nawa, to have ten day teaching to employees of the Ryukyu Bank and Okinawa Bank, 沖縄銀行 (a city bank, at that time) and also, to conduct management-consultation for several representative companies (beer, electric, construction, manufacturing, and services) in Okinawa. These companies are vividly operating today, enjoying their various advertisements. The author visited the Ryukyu Bank, last year and privately met chief secretary of directors-room and confirmed the above facts. The author intends to visit and officially say thankfulness to these banks when a time comes.

⁵ A unique book's title is: "*New Corporate Analysis and Business Game*" (Nov 1964, 521p., Tokyo: Kinzai). This book (ibid., Part III The US management indexes, 425-521) includes 'Section 3 Management ratios of Dun & Bradstreet, Inc.,' whose founder is Roy A. Foulke. Section 3 shows 14 ratios for 32 years, 1931-1962, by 35 industries. The author edited yearly ratio data after confirming his own reply that Dun does not edit by collecting 32 year publication and, getting his direct permission in New York.

In this Appendix, the author inserted two letters' communications between Dun & Bradstreet into its cover pages. Also, in 'Section 5, Auditing opinions' (ibid., 510-516), the author input three formal example with respective signature. Any time in the future, the author is grateful to present Part III, through both Moody's and Standard & Poor's, when these datasets are useful for corporations and businesses in the world, after consulting this matter with Yisheng, BAP, Toronto.

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I fill one page for my own mistakes fallen at that time, Lincoln, 1980's, and Auckland, 1990's; even if I am repeating the same essence of statistics databases, as shown in Deaton's "*Great Escape*" (2013).

The literature, even today, is based on micro. At that time, corporate analyses of mine were based on the micro base, free from the macro level. However, statistics, both macro and micro, must start from the macro level. The micro level must be based on the macro level. It means that data by company are consistent with the macro level. The mechanics of macro and micro consistency is guaranteed by a constant capital-output ratio that uses actual GDP or NNI (Net National Income) in reality.

For example, KEWT (Kamiryo Endogenous World Table) databases begin 1960 and end 2012, which is the latest in 2016. KEWT, once published, last coming many years, with no change after published first and, regardless of future system-change unexpectedly in the 21 Century. Statistics, macro and micro, is guaranteed, apart from common sense and the current situation. A constant capital-output ratio makes it possible to approach everlasting once established.

This is because the rate of technological progress is not given but measured purely endogenously. The literature, nevertheless, insists on traditional presumption that the rate of technological progress is given, since the literature cannot find the way to discover how to measure this rate.

Under the purely endogenous system, wholly policy-makers, academic and leaders by country, realize full-employment and a plus real rate of GDP growth, under no inflation/deflation. The purely endogenous system represent by nature citizens' situation, completely free from any political influences and interests group-oriented. Or the purely endogenous system is most close to Nature, despite of human words and actions, since theory = practice and causes = results are attained naturally.

The purely endogenous system, therefore, is scientific fundamentally. We are free from religion, life-style, spiritual behavior, and the variety by individual. In other words, human lives under the variety by individual. It means that an individual must live with his/her own responsibility. Resultantly, the individual must reap all the behavior. Behavior cannot be set aside.

Nature makes human as above and human can be up and down by the will of Nature, where we can use the word of Nature. Babies are all born by Nature. Human should be modest. Discoveries are not artificial but naturally found. Gradually, human discoveries gradually approach Nature after hubris. Nature warmly and tenderly watches us.

This is true recognition. We are approaching this direction, happily and thankfully, and day and night steadily.

Human, Let It Be, Good and Bad

Show up avarice/greed/desire/passion by person is natural as a human: everybody desires more than others, typically talking and activities. When a person is closer to Nature/God/Absolute-Existence, those desires decrease less and less gradually. When we listen to others, we are able to perceive this fact carefully and, typical is volunteer activities (for volunteer, also separately).

The writer (Kamiryō) has admitted that it is most difficult for individuals to understand two key neutrals and ‘learning by doing’ the core of the two key neutrals; politics-neutral and, spirituality-neutral, among writer’s six-neutrals. Commonly, ‘Laissez Faire’ must be the first expression of spirituality-neutral. ‘Equality’ must be the second expression.

In short, spirituality-neutral shows human-should be. Region and non-region is not completely free from human-should be. Human is free and equal each other, in the variety by person societies. Democracy is absorbed into human-should be. Then, democracy is eternal with human. Human rights are correctly designed only when we reach human-should be. In this respect, spirituality-neutral is a final art of human.

Human arts are closest to human-should be. Arts are often used for means. This is because arts set the stage for comfortable direction and attract people, like bee-honey. When a society is money-oriented as in Geneva, arts are advanced. Intuitively it is natural for human to take the balance, seen and no-seen. The writer had severe experiences in Geneva. The writer has not experienced what he wants before. Why? Writer’s friend, Dr. Bruce Littlemore, Geneva, helps the writer since we met in Tokyo often when the writer was young and engaged in banking work.

Bruce’s uncle was Harry Levinson, Prof. of labor, Harvard, at that time. When writer’s four family members stayed in a house, Alston St., Cambridge, to study at MIT Sloan Fellow, 1973-74, Harry’s family invited us often, taking care of two daughters, Yukino and Tsuruko, with Harry’s children. Stuart C, Myers, Prof. of financing, was youngest among staff of Sloan School. Stuart was writer’s first supervisor and determined writer’s future lifework, as explained in the *EES*. Also, the house, Alston, was Peter Diamond’s at that time. Peter was the first student of Samuelson, whom writer did not know at that time.

Alan White was a tender leader, responsible for Sloan Fellow 73-74. Alan had visited China often for many years and now the first Senior Vice-President of MIT. In the last July, Alan family invited the writer to their inn, Cape Code, nostalgic.

Also, the writer had been looking forward to shake hands with Robert Solow, before his birthday on 23 Aug 2015. Yisheng, Chief Editor, the BAP, Toronto, earlier

Historic Variety on the Earth

suggested the writer to bring a book, just off the press, to Solow. The writer, on 28 May 2015, confirmed the *HEU* publication on 15 July 2015, by Yisheng's email. After shaking hands with Yisheng, the writer brought three copies of the *HEU*, and delivered one copy to my teacher, Robert Slow. For a long time, Solow and Samuelson ever studied door to door, on Floor 4. The writer envies their true friendship in the worlds.

Yisheng and Hide



Modigliani and Samuelson



Solow's post-card to Hide (2013)



Alan White is one of writer's benefactors abroad, tightly connected with Em.Prof. Robert Solow, MIT. During family trip to Setouchi Kojima Hotel (see classification of Family), the writer wrote a letter to Dr. Solow, asking for willingness to visit Brook-Haven, Lexington on 23, 24, or 25 July during writer's round trip to Toronto and Boston, 2015.

Alan mentioned to Hide, "Let us visit Brook-Haven, when the Office, Lexington, gets welcome confirmation from Dr. Solow," after reading Hide's letter.

Thankfulness to Kamiryō Family and Wife (Obi) Family

Kojima trip thankfully, 17 and 18 June 2015, for two families,

児島への家族旅行

The author was born on 4th Dec 1930, year of horse in oriental calendar. The character is narrow-minded, a bandage over one's eyes, and just running ahead. Thus, the author is selfish and does not care of others. Recently, wife's one sentence was supreme: "You must tolerantly complete your own research work, which I admire. But, more tolerance is required for his wife. Wife follows husband, without resisting, and is just watching husband's words and doing. This tolerance is much more than husband's one." Yes, it is and no more word.

Readers might understand thankfulness trip to Kojima. Wife and her elder sister have made a short trip whenever both say convenient by themselves. Wives say, be husband healthy but not at home. The author blessed with body health but always at home so that wife naturally go out instead.

This time, both wife and sister willingly agreed with husband's follow two nights. This opportunity is precious beyond money. The place selected by the two women was Setouchi Kojima Hotel, 瀬戸内児島ホテル. They had stayed two times before and knew how beautiful the scenery is. The owner is Tenmaya. The owner has another similar gorgeous hotel in Ushimado, famous for the Aegean Sea, Japan; Hotel Limani, ホテル・リマニ. Luckily, the owner loves arts and paintings so that we enjoy painting as we are visiting art museum, inside of respective hotel.



From Hotel Limani (LHS) and an painting hanging on a wall (RHS)

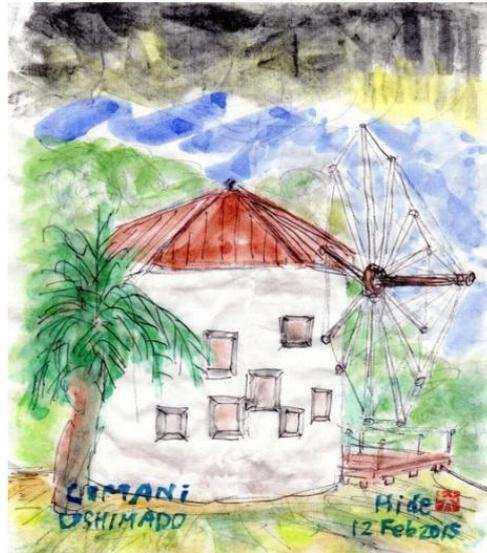
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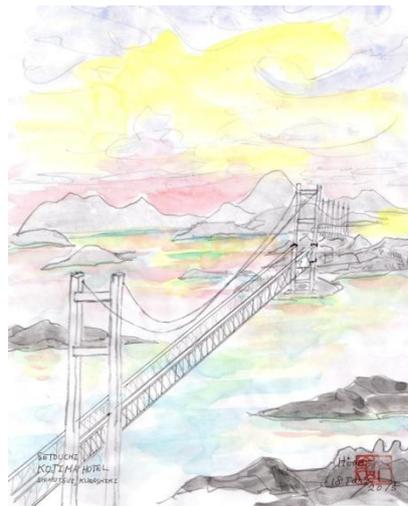
Ushimado and Island Mae, from Hotel Limani; with a decoration of window wheel



Hideyuki Kamiryo



From blue and black, above, to joyfully orange/yellow colors, below:



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Weather was changing so rapidly that paintings are instant and imaginary, freely.



From a room window of Setouchi Kojima Hotel, 瀬戸内児島ホテル



5-11 Nov 2015, 三段峡, Japan